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For Immediate Release



"Home Town" Banking Champion Michael Steen Retires From The Community Bank

Zanesville, Ohio – Terry Goss, Chairman of the Board of CommunityBanc, Inc., has announced the retirement of Michael R. Steen, Vice Chairman/President and CEO. In a joint statement, Terry Goss announced the appointment of Eric S. Holsky, Senior Vice President/Chief Financial Officer as President and CEO of The Community Bank. Michael will continue to serve on the CommunityBanc, Inc. Board of Directors.

The Community Bank has experienced tremendous growth and success under Mr. Steen's leadership. Michael who has been at the helm for over 15 years has seen The Community Bank's total assets grow to over \$400 million. He cultivated numerous positive relationships with shareholders, customers and our communities during his tenure at The Community Bank. Michael has spent his entire career in the banking industry and has been a strong, outspoken advocate for small business and the financial health of the local community. A few of his many significant achievements are multiple successful capital campaigns, the opening of seven Banking Offices, a Lending Center, the establishment of Community Financial Advisors and The Community Loan Company, the opening of two additional Loan Company Offices, and, most importantly, positioning the Bank for growth by building a strong team with extraordinary leaders. We are most grateful and are indebted for his leadership, numerous contributions,

passion, and banking knowledge. We look forward to Michael's continued guidance and friendship.

In his retirement, Steen plans to continue his passion for community involvement for which he has become highly visible over the years.

For more information concerning The Community Bank's products, services and locations, we welcome you to our website at <u>www.thecombank.com</u> or you may contact Jessica Bowers at The Community Bank's Downtown Zanesville Office at 740-454-1600 or via email <u>jbowers@thecombank.com</u>. The Community Bank can also be followed on Facebook, Instagram, Twitter and LinkedIn.

About The Community Bank

With headquarters in Zanesville, Ohio, The Community Bank's commitment to exceptional customer service and emphasis on the growth of small business has driven the Company's assets in excess of \$400,000,000.

A full range of financial products and services are available at 10 Banking Offices in Downtown, South, West, East and North Zanesville, New Concord, Frazeysburg, Crooksville, and Downtown and Southgate Parkway Cambridge along with a dedicated Lending Center in Heath. Additionally, The Community Loan Company is located in South Zanesville, North Zanesville and Heath. Wealth Management services are also available through Community Financial Advisors located in the Downtown Zanesville Banking Office.