

7. MONITOR & REVIEW RETIREMENT PLAN

Once your retirement strategy is in place, we'll continue to review and manage your portfolio on an ongoing basis. Monitoring and reviewing a retirement plan is how you keep it **working in the real world**, not just a spreadsheet. The goal isn't constant tinkering - it's **calm, intentional check-ins** that identify potential issues early and reinforce the long-term strategy.

- Asset allocation monitoring
 - Monitoring asset allocation drift
 - Rebalancing portfolio to align with investment objective
 - Cash-level monitoring for income needs
- Ongoing portfolio reviews
 - Annual portfolio reviews
 - Periodic reexamination of investment strategy
 - Ongoing income needs
 - Tax considerations
- Estate planning
 - Charitable giving
 - Beneficiary review/updates (if needed)
 - Tax considerations upon death



LET US BE YOUR GUIDE



740.453.0620



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YOUR GUIDE TO RETIREMENT



A Wealth of Trust & Experience

1. IDENTIFY RETIREMENT GOALS

Based on your goals and objectives, together we'll determine what your customized financial strategy should be. Identifying retirement goals means getting clear on what kind of life you **want to live in retirement and what it will take to support it.**

- Lifestyle Goals
 - Desired retirement age
 - Hobbies and activities
- Financial Income Goals
 - Monthly/annual living expenses
 - Inflation adjustments
- Healthcare & Longevity Goals
 - Health insurance and out-of-pocket costs
 - Expected Lifespan
- Family & Legacy Goals
 - Leaving an inheritance
 - Charitable Giving

2. INVENTORY CURRENT FINANCIAL POSITION

To support your retirement goals, you want a clear snapshot of where you stand today. This framework shows **how ready you are today and what gaps matter most for retirement.**

- Current retirement assets
 - Employer plans (401(k), 403(b), SIMPLE IRA, pension balance)
 - Individual retirement plans (IRA, Roth IRA, SEP IRA)
 - Other long-term investments earmarked for retirement
- Key Facts
 - Retirement balance today
 - Asset allocation (growth vs. conservative)
 - Tax diversification (pre-tax, Roth, taxable)
- Red Flags
 - Very low equity exposure with many years to retirement
 - No plan for emergency expenses
 - Heavy reliance on a single account or employer stock
- Liabilities
 - Mortgage status
 - High-interest debt
 - Other debt obligations

3. UNDERSTAND INCOME SOURCES

Understanding income sources for retirement is about **knowing where your income will come from** once you stop working and how reliable each source is. A strong retirement plan usually combines **guaranteed income + investment-based income + flexible or discretionary income.**

- Guaranteed or Predictable Income Sources
 - Social Security
 - Public pension
 - Employer pension
- Investment-Based Income Sources
 - 401(k)
 - IRA (Traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA)
- Taxable/Tax-Deferred Investment Accounts
 - Stocks, bonds, mutual funds, ETF's
 - Annuities
- Employment Income
 - Part-time income
 - Consulting

4. RETIREMENT ACCOUNT ANALYSIS

Retirement account analysis is a diagnostic step that everything else depends on. It's the process of evaluating **what accounts you have, how they're taxed, how they're invested, and how/when you'll use them** to fund life after work.

- Tax treatment
 - Tax-deferred
 - Tax-free
 - Taxable (non-qualified)
- Growth analysis
 - Expected long-term returns
 - Account fees and expenses
 - Volatility
- Asset allocation and risk alignment
 - Personal risk tolerance
 - Stock vs. bond mix
 - Asset class diversification

5. BUILD RETIREMENT INCOME PLAN

Once your needs and resources are identified, we'll begin building a retirement income plan that turns a pile of accounts into a **paycheck that lasts as long as you do.**

- Expense projection
 - Essential (housing, food, utilities, healthcare, taxes)
 - Irregular (cars, home repairs, weddings)
 - Adjust for inflation
- Income resources
 - Guaranteed income timing (Pension Options)
 - Investment-based sources (401(k), IRA's, Investment accounts)
 - Social Security Timing
- Withdrawal sequencing
 - Taxable accounts (savings, investment accounts, CD's)
 - Tax-deferred accounts (401(k), IRA's)
 - Tax-free accounts (Roth IRA)
 - Dynamic withdrawals (spend more in good years, less in bad)
- Stress test the plan
 - Monte Carlo simulation
 - Bad market early in retirement
 - High inflation
 - Longevity

6. IMPLEMENT RETIREMENT PLAN

Once we're ready to bring your portfolio to life, we'll discuss expectations and review what we want to accomplish through your customized strategy. This is where we turn your hard work into **actual income, real transfers, and repeatable habits.**

- Lock-in guaranteed income strategy
 - Filing for Social Security
 - Apply for pension benefits
- Transition retirement account assets
 - 401(k) rollover
 - IRA transfer
 - Annuity Transfer
- Establish appropriate retirement account
 - Determine the type of account
 - Identify primary and contingent beneficiary designations
 - Complete and sign new account paperwork
- Setup withdrawal system
 - Choose withdrawal frequency (weekly, monthly, etc.)
 - Link retirement account(s) to checking/savings account
 - Determine appropriate tax withholding(s)