

## For Immediate Release

## The Community Bank Announces Acquisition of Two Community Savings Offices in Cambridge

**Zanesville, Ohio** – The Community Bank is excited to announce our expansion with our newest full service Banking Offices in Cambridge. The Community Bank based in Zanesville, Ohio has entered into a purchase agreement for the two Cambridge Offices of Community Savings of Caldwell, Ohio.

The existing Community Savings Offices located at 61246 Southgate Parkway and 902 Wheeling Avenue in Cambridge will become fully operational Offices, with regular banking hours under The Community Bank brand, subject to regulatory approval.

The Community Bank, through the acquisition, will assume all deposit accounts of these two Cambridge Offices including individual checking, money market savings, and Certificates of Deposit. All loans will remain with Community Savings.

During the transition, customers of Community Savings will continue to have access to their accounts as usual and will continue to be insured by the Federal Deposit Insurance Corporation, to the extent provided by law.

"We welcome the customers and employees to The Community Bank family," stated Michael R. Steen, President and CEO. "We're anxious to share our 'Spirit of Community' with them, as well as our commitment to excellence in products and service. Since we currently provide financial services to customers who live or do business in the Cambridge area, establishing a physical presence here will allow us to better service the Cambridge area as a true hometown bank."

## **About The Community Bank**

The Community Bank is a wholly-owned subsidiary of CommunityBanc, Inc. Founded in 1902 in Crooksville, Ohio by a group of local businessmen to answer the need for a banking resource close to home. Since then, with headquarters in Zanesville, Ohio, The Community Bank's commitment to exceptional customer service and emphasis on the growth of small business has driven the Company's assets to \$395,000,000.

A full range of financial products and services are available at 8 Banking Offices in South, West, East and North Zanesville, New Concord, Frazeysburg, Crooksville and Downtown Zanesville. The Community Loan Company is located in South Zanesville, along with a dedicated Lending Center in Heath. Wealth Management services are available through Community Financial Advisors located in the Downtown Zanesville Banking Office.

## For more information contact

For more information concerning The Community Bank's products, services and locations, we welcome you to our website at <u>www.thecombank.com</u> or you may contact Jessica Bowers, AVP/Marketing Manager, at The Community Bank's Downtown Zanesville Office at 740-454-1600 or via email <u>jbowers@thecombank.com</u>. The Community Bank can also be followed on Facebook, Twitter and LinkedIn.